

STORMWATER CONSTRUCTION FUND

PROGRAM OVERVIEW

The Stormwater Construction Fund accounts for stormwater and natural resources construction activity, including the construction of new stormwater and natural resources projects or the replacement of existing infrastructure. Activities for this fund are supported by operating, surcharge and depreciation transfers from the Stormwater Utility, a Capital Facilities Charge (from new developments), and the ending fund balances from prior periods. For a complete list of Stormwater capital projects for the next six years, please refer to the Capital Investment Program section, Stormwater Construction Fund.

BUDGET OVERVIEW

REVENUES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
Beginning fund balance	\$3,735,740	\$4,904,693	\$6,818,492	\$6,650,220
Transfer from operations	4,708,706	4,990,840	4,780,694	3,291,712 ¹
Depreciation transfer	960,398	855,050	1,133,506	1,133,504 ¹
Capital facility charges	947,215	1,000,000	554,332	500,000
Department of Ecology loan	0	330,000	15,000	315,000
Interest and connection fees	702,799	444,240	813,816	240,541
TOTAL REVENUES	\$11,054,858	\$12,524,823	\$14,115,840	\$12,130,977

EXPENDITURES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2006 Budget
Capital Projects	\$4,262,204	\$8,396,758	\$7,465,620	\$11,414,589
Ending fund balance	0	4,128,065	0	716,388
TOTAL EXPENDITURES	\$4,262,204	\$12,524,823	\$7,465,620	\$12,130,977

1. This item represents transfers from the Stormwater Management Fund. Of the \$11.50 monthly rate, approximately 23.5% is transferred to the CIP for general CIP projects and 8.1% is transferred for the future replacement of depreciated projects.